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TOP FIVE HEALTH INSURERS MADE \$11.7 BILLION IN PROFITS IN 2010

Stark Praises New Protections in Health Reform That Return Excess Spending on Profits and CEO Pay to Consumers

WASHINGTON – Rep. Pete Stark (D-CA), Ranking Member of the House Ways and Means Health Subcommittee, today commented on the news that the top five health insurance companies made \$11.7 billion in profits in 2010.

Rep. Stark: **"While insurance companies were proposing double-digit premium increases on consumers, they were earning billions in profits at the same time. The health reform law protects consumers from unjustified premium hikes, while ensuring that premium dollars go primarily to medical care and not profits."**

Combined, the top five insurance companies by revenue – UnitedHealth, WellPoint, Aetna, Humana, and CIGNA – made \$11.7 billion in profits. Each company also widened the gap between what they collected in premiums, versus what they spent on medical care.

Rep. Stark today released a fact sheet on the profit margins of these five companies, along with information about what the health reform law does to protect consumers from unjustified premium increases. View it here: <http://go.usa.gov/gRa>

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